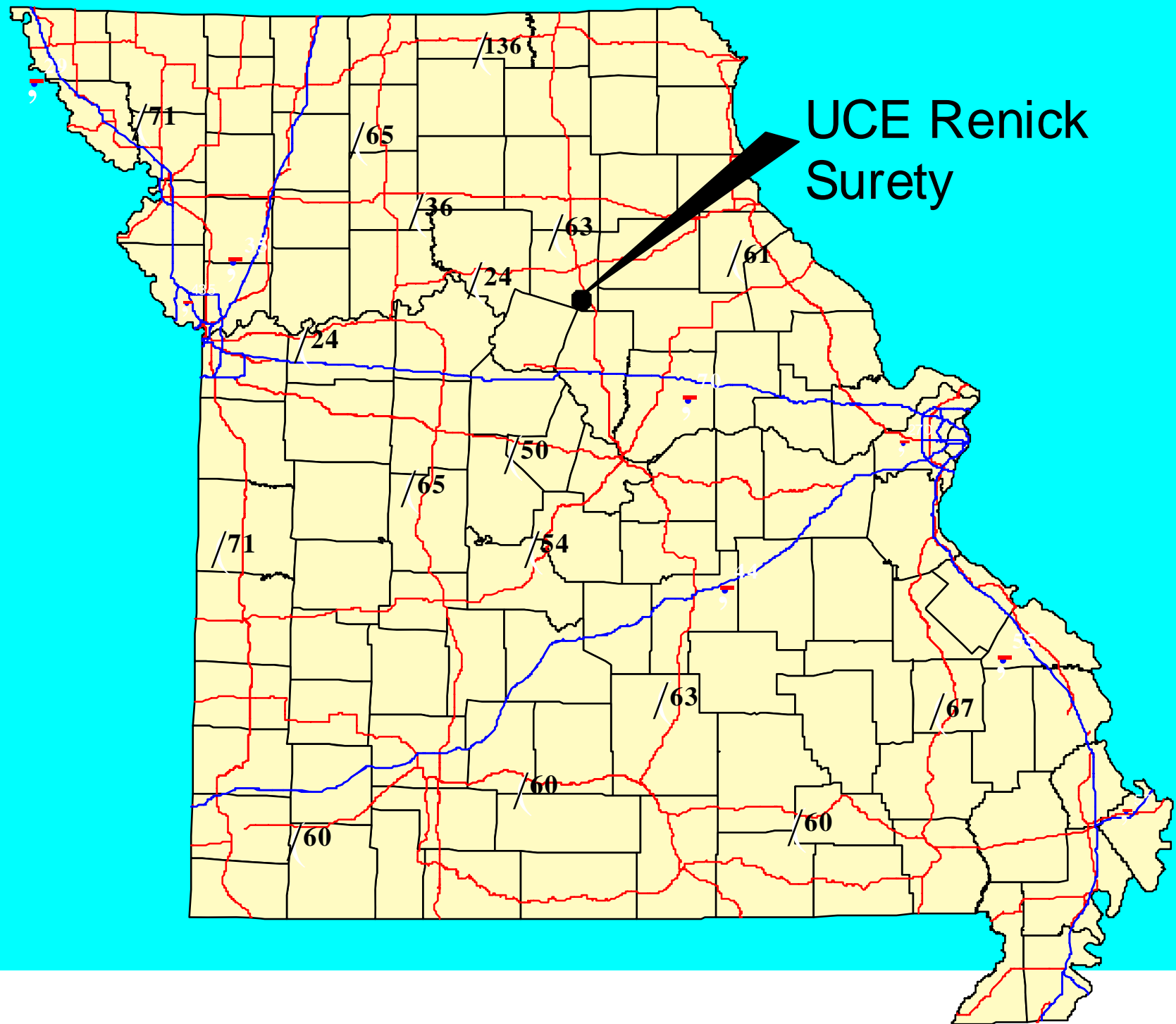


**COAL BOND FORFEITURE RELEASE
PRESENTATION
JULY - 2006**

**UNIVERSAL COAL AND ENERGY CO., INC.
(LINCOLN GENERAL INS. CO.)
RENICK MINE #12**

**(PERMIT #1983-21) - 35 ACRES
RELEASE AMOUNT = \$100,000.00**



**FIRST GENERATION SPILLWAY
INSTALLED 1998**







**SECOND GENERATION SPILLWAY
INSTALLED 2003**















**HAND REPAIRS MADE TO SPILLWAY
AND
ACCESS ROAD IN JUNE 2006**



































